



## K J Somaiya Institute of Management Centre of Economic Policy Analysis & Research (CEPAR)

### CEPAR's Vichar Manch An Interface on current Economic Policy Debate

Organizes its 5th program  
Panel Discussion & Student's Competition on

### **'Risk of stagflation in the economy – Can India avoid Recession?'**

Date: 26th Nov. 2022, Saturday  
Time: 2.30 pm - 5.00 pm

Venue: KJSIM, Mumbai

"The war in Ukraine, lockdowns in China, supply-chain disruptions, and the risk of stagflation are hammering growth. For many countries, recession will be hard to avoid", said World Bank President David Malpass. Global economic activity expected to slow down. The high commodity prices, supply disruptions, rebounding of global demand, increased food insecurity and poverty, exacerbating inflation in most countries, contributing to tighter financial conditions, financial vulnerability, and policy uncertainty. Global inflation has risen sharply from its lows in mid-2020 especially since Russia's invasion of Ukraine. Even if these constraints improve, markets expect the higher elevated inflation in coming years even after these shocks subside and monetary policies are tightened further. Considering these developments, the risk of stagflation in the global economy – a combination of high inflation and sluggish economic growth has risen that may lead to recession.

Shri Shaktikanta Das, Governor, Reserve Bank of India opined that (ToI, June 24, 2022) inflation is the biggest challenge confronting most countries. Almost all market economies are confronted with mounting inflation, which is a problem that worries governments and central banks worldwide. The current surge in India's inflation is primarily because of global factors. From April 2022 onwards Indian central bank has been taking policy interest rate actions to effectively deal with rising inflation. First, our forex reserves are quite strong. Second, our macro fundamentals are far better, and India is in a better place than many other economies. Unlike the rest of the world, which is looking at a distinct risk of widespread stagflation, India is at a lower risk owing to its prudent stabilization policies, the Finance Ministry said in its May 2022 Monthly Economic Review. But that said, like the global economy, which is expected to have a slow growth, India too may expect to witness slowing growth. In this context let us have a debate



What are your views?

- Is talk of stagflation in Indian economy 'overhyped or it's a reality?
- If it's a reality, can India avoid recession?
- How to have a long-term sustainable growth?

Vichar Manch is a forum is intended to serve as a platform to bring together academicians and students to exchange and share their experiences on the contemporary socio-economic issues.

Along with panel discussion, a competition for the students is organized on the theme  
**'Risk of Stagflation in the economy – can India avoid recession?'**

### **Program Schedule**

- Introduction
- Student's presentation
- Panel discussion
- Question answer session
- Prize/ certificates distribution
- Vote of Thanks

### **Guidelines to the student participants:**

- Students would be given 10 minutes time for their PPT presentation followed by 3 minutes for questions and answers.
- Only two students from each group are allowed to present, although maximum four students can form the group.
- The competition is open to all the students of full-time post-graduate management programs of Universities/ Institutes.
- The last date for submitting the power point presentation (12-15 slides) is 15th Nov. 2022.
- Shortlisted participants would be invited for the final presentation.
- Jury decision would be final for deciding the winners.
- Cash prize for winners: 1st- INR 10,000/, 2nd - INR 7,000/, 3rd – INR 5,000/ (& certificates).
- All the finalists would be awarded with participation certificates.

Please use the following link to register for the competition: <https://forms.gle/wHSrdes3BPr74d8A8>

Mail the presentations at this email: [ceparconference@somaiya.edu](mailto:ceparconference@somaiya.edu)