

# Retail Management (RM) MBA – 2021-23

24 Month Marketing Super- Specialization MBA Program





# **Opportunities in Indian Retail Industry**

- India has occupied a remarkable position in global retail rankings; the country has high market potential, low economic risk and moderate political risk
- India is expected to become the world's third-largest consumer economy, reaching US\$ 400 billion in consumption by 2025, according to a study by Boston Consulting Group
- India is ranked first in the Global Retail Development Index 2017, backed by rising middle class and rapidly growing consumer spending
- India's retail market witnessed investments worth US\$800 million by Private Equity (PE) firms and wealth funds in 2017.
- Indian e-commerce sales are expected to reach US\$ 200 billion by 2026 from US\$ 39 billion in 2017.

Source: IBEF

# **Opportunities in Indian Retail Industry**



#### FDI investment in Retail Industry

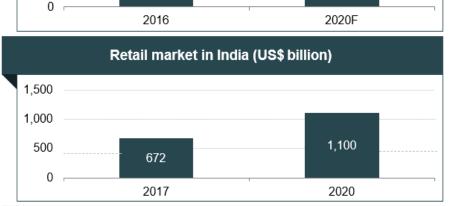


# **Opportunities in Indian Retail Industry-Size & Projections**

- Total customer expenditure is expected to reach nearly US\$ 3600 billion by 2020 from US\$ 1595 in 2016
- India's retail market is expected to increase by 60 per cent to reach US\$ 1.1 trillion by 2020, on the back of factors like rising incomes and lifestyle changes by middle class and increased digital connectivity
- India's modern retail to double in size over next three years
- The modern retail market in India is expected to grow from US\$ 70.45 billion in 2016 to US\$ 111.25 billion in 2019.



3,600



Consumer expenditure in India (US\$ billion)

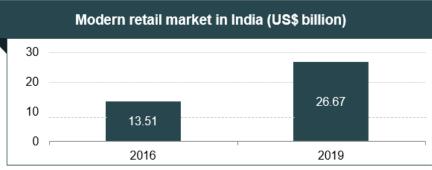
1,595

4,000

3.000

2,000

1,000





K J Somaiya Institute of Management, India

K J Somaiya Institute of Management

# **Opportunities in Indian Retail Industry– Size & Projections**



Vertical	Revenue USD Million (2017)	Projection (2020)
FMCG	57400	103700
Ecommerce	38500	64000
Consumers Durables	15500	46540
Clothing and Textile	15000	250000
Pharmaceuticals	29610	55000
Gems and Jewelry	75000	85000

Source: IBEF

K J Somaiya Institute of Management, India

# How is Retail Management different from Other Courses



- We are a certified member of RETAILERS ASSOCIATION OF INDIA
- In Retail Management course, the specialization starts from 2<sup>nd</sup> trimester
- We offer certain unique courses that no other programme does
- Retail industry in India is undoubtedly one of the fastest growing retail industry in the world and we provide up to date knowledge to the students to make best out of the opportunities

RETAILERS ASSOCIATION OF INDIA
Certificate of Membership
This is to certify that KJ Somaiya Institute of Management Studies & Research
has been enrolled into the
Retailers Association of India (RAI) as a member
Category: Academic Member
Membership No:
K J Somaiya Institute of Management Studies & Researchenjoys the status of an
Academic Member of RAI since 17th September 2018.
Th <mark>is Me</mark> mbership Certificate is Valid upto <b>31st March 2019</b>
Given under the common seal of Retailers Association of India.
Lawrence Fernandes Director - Retail Learning
Retailers Association of India 111/112, Ascot Centre, Near Hotel ITC Maratha, Sahar Road, Sahar, Andheri (E), Mumbai - 400099. Tel.: +91 22 2826 9527-29   Fax: +91 22 2826 9536   E-mail: info@rai.net.in   Website : www.rai.net.in

# Factors propelling the impetus for a Specialized Programme in Retail Management



Abundant employment opportunities in the Retail industry and e-retail industry across the world

Continuous requirement of trained manpower and managers by the retail industry

**Government policies and support for FDI in Retail industry** 

Huge giants like Alibaba, Walmart, Amazon investing in Indian retail industry

The Retail management industry in India is amongst the fastest growing in the world

Retail Industry in India to reach \$1.3 trillion by 2020

India is fifth largest preferred retail destination globally and is expected to move up

Retailing is moving towards digitization which opens up vast portfolio for students

# Factors Propelling the Impetus for a Specialized Programme in Retail Management



The Indian Retail industry is on the cusp of a strong phase of growth backed by the following:

- India as an important emerging economy
- Growing consumer demand from non metros and rural areas
- Rising literacy and digital literacy levels
- New emerging businesses and entrepreneurs are expanding enormously in retail sector
- Disruptive innovations changing the industry dynamics rapidly
- Overall retail market is expected to grow at 12 per cent per annum, modern trade would expand twice as fast at 20 per cent per annum and traditional trade at 10 per cent

Retail industry is expected to grow to US\$ 1.3 trillion by 2020, registering a Compound Annual Growth Rate (CAGR) of 16.7 per cent over 2015-20

# Retail Management– An Approach Philosophy that:



Helps align with overall business objectives to satisfy the internal & external stakeholders

Helps build agile Retail Management Strategies (across both traditional & modern retailing formats)

Spans multiple retail sales and marketing channels , techniques, methods & disciplines

Proactively involves, communicate and engage today's "omni-channel consumer"

Industry specific knowledge and teachings with hands-on experience on Live projects

# Validating the Need for the Launch of MBA Retail Management Programme

One of the fastest growing sectors of the Indian Economy – Traditional & Modern Digital Retailing. India is an important part of the Global Village- All the Retail giants conglomerates have an India Focus- Amazon, Target, Alibaba etc.

Strategic Retailing is a crucial component of every industry. Skilled talent is the need of this industry to handle the new opportunities emerging in industry due to digital disruption.

Samanya

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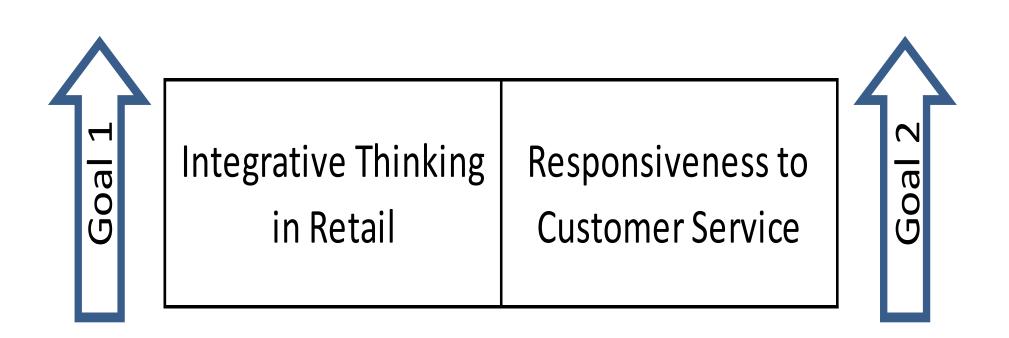


The stated program specific goals other than the general MBA program goals were as follows:- Expertise in Retail Marketing, Sales and Business Development, Digital, Customer Experience and Analytics with this 24 months dedicated course aligned to industry demand

 Designing and functioning Integrated Retail Management

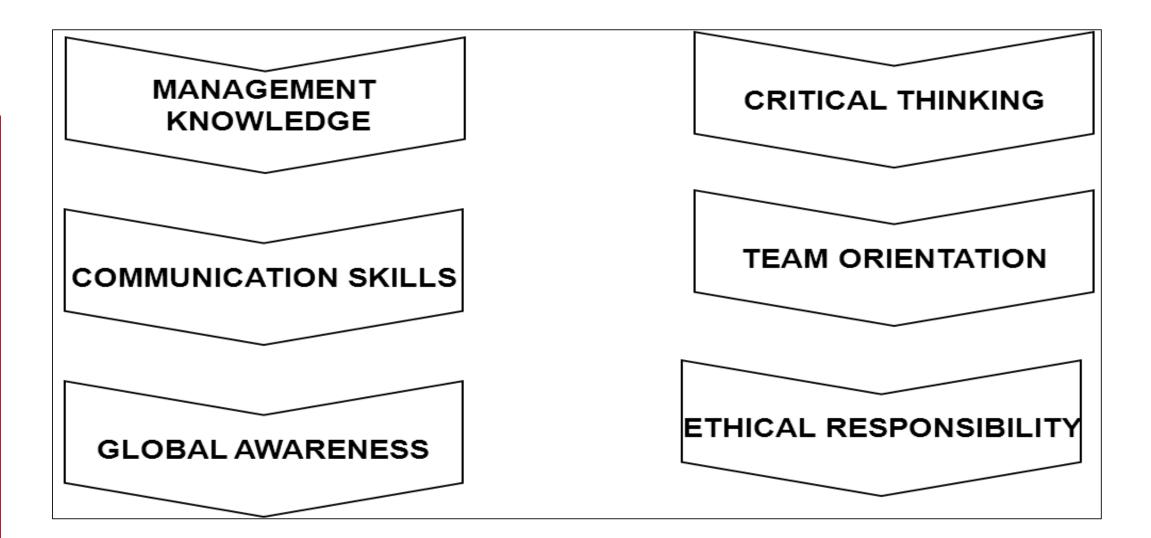


#### **The Program Specific Goals**



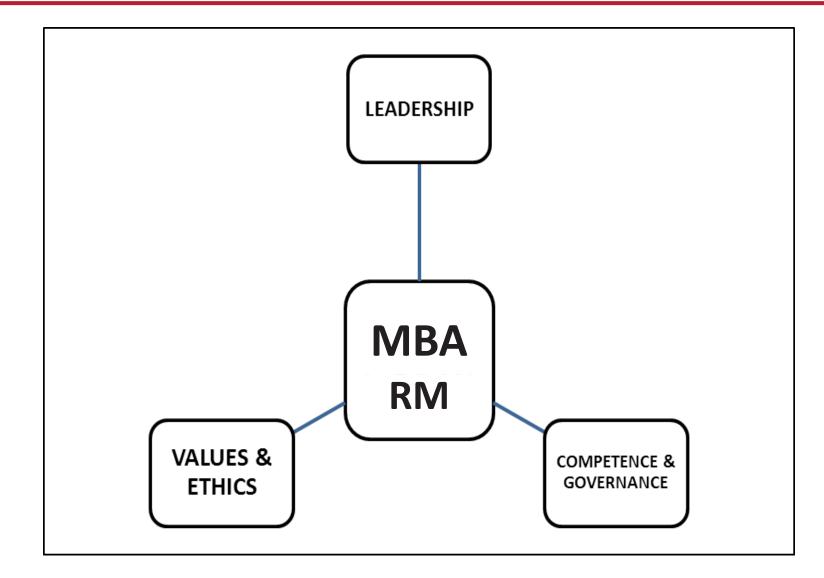
#### **General Learning Goals**





#### **Program Objectives**







#### **INDUSTRY SPECIFIC EMPLOYMENT ORIENTED**

Teaching Learning Model

Education as a conduit for career & lifestyle aspirations

Industry Ready & Employable Executives

Accelerated Growth Opportunities Retail Management Industry

## **Board of Studies**



Name	Affiliation	Designation
Prof. (Dr.) Vandana T. Khanna	Professor and Program Coordinator, K J Somaiya Institute of Management	Chairman BOS (HOD)
Mr. Sugam Chaubal	Freelancer & Consultant (Management and Retail)	Member - Academician
Mr. Saikat Chakarborty	Vice President – Retail Analytics, Accenture - Analytics	Member - Industry
Mr. Kyron Almeida	Business Development Manager - Mastercard	Member - Industry
Dr. Hitesh Bhatt	Director – Marketing and Communications - Retailers Association of India (RAI)	Member – Research Institute
Dr. Gibson Vedamani	Founding CEO RAI, Founder & CEO at Retail Solutions & Learning Technologies LLP (Retail SALT)	Member – Research Institute

### **Board of Studies**



Name	Affiliation	Designation
Mr. Reuben Pandian	Chief Omni Channel Officer - Tata CLiQ	Alumni - Industry
Prof. Isaac Jacob	Professor and Area Chairperson – Marketing and International Business, K J Somaiya Institute of Management	Member – Faculty
Prof. (Dr.) Ramkishen Yelamanchili	Associate Professor, K J Somaiya Institute of Management	Member – Faculty
Prof. (Dr.) Vilasini Jadhav	Assistant Professor, K J Somaiya Institute of Management	Member - Faculty
Students By Invitation	Second year and First year, K J Somaiya Institute of Management	Member - Students
Prof. Isaac Jacob	Professor and Area Chairperson – Marketing and International Business, K J Somaiya Institute of Management	Member – Faculty



#### **INDUSTRY SPECIFIC EMPLOYMENT ORIENTED**

Teaching Learning Model

The institute's geographical presence in Mumbai – the hub for traditional as well as emerging modern digital retailing in India gives us a natural choice to start a specific MBA programme.

Launch of PGDM Retail Management in the year 2007 approved by AICTE, Accredited by NBA and AIU.





Trimester - I		
Courses	Marks	
Business Communication	100	
Business Perspectives and Global Thoughts	100	
Business Statistics	100	
Financial Accounting	100	
IT for Management	100	
Leadership & Organizational Behavior	100	
Managerial Economics	100	
Marketing Management – I	100	
Total	800	





Trimester- II		
Courses	Marks	
Business Research	100	
Financial Management	100	
Human Resource Management	100	
Macro Economics	100	
Marketing Management – II**	100	
Design and Management of Information Systems	100	
Operations Management	100	
Retail Management and Strategy	100	
Total	800	





Trimester - III		
Courses	Marks	
Category Management and Franchising	100	
Digital and Social Media Marketing	100	
Consumer Behavior	100	
Foundations in Data Science	100	
Logistics and Supply Chain Management	100	
Market Research	100	
Operation Research	100	
Retail Finance and Analytics	100	
Total	800	





Trimester – IV		
Courses	Marks	
Facility and Mall Management	100	
Integrated Marketing Communications	100	
International Business	100	
Retailing of Services	100	
Store Operations	100	
Strategic Management	100	
Sourcing and Merchandising Management	100	
Visual Merchandising and e-Retailing	100	
Total	800	





Trimester - V		
Courses	Marks	
Brand and Private Label Management	100	
BPR and Benchmarking	100	
Customer Engagement Management	100	
Luxury Marketing	100	
New Ventures in Retail	100	
Sales Management & B2B Marketing	100	
Total	600	





Trimester - VI		
Courses	Marks	
<b>Competitive Decision-Making Project Management</b>	50	
Customer Relationship Management (CRM)	100	
Food Retailing	50	
Leadership Lab	50	
Lifestyle and Fashion Retailing	100	
Legal & Ethical Aspects of Retail Business	100	
Project Management	100	
Rural Marketing	50	
Master's Thesis	100	
Total	700	



#### **Course Execution**

- \*Each session is of 80 minutes duration
- \*\*For Tutorials
- Students spend minimum 30 class hours for each full credit (100 marks) and 15 hours for each half credit subject (50 marks).
- Minimum 75% of attendance for each course is Mandatory
- Summer Internship (8-10 weeks) between III & IV Trimesters (100 Marks).



Teaching pedagogy based on classroom coaching with integrative learning process with Industry

Regular updation and introduction of courses as per industry developments and student feedback. Luxury Marketing, Lifestyle and Fashion Retailing, Consumer Engagement Management, Food Retailing are some of the niche segment added

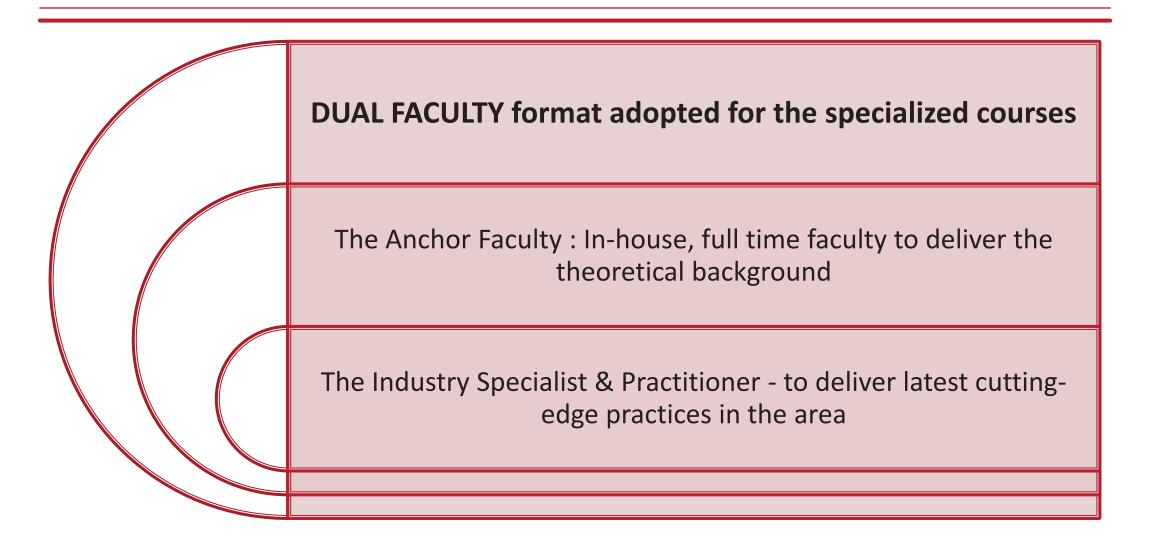
Regular Guest Lectures & Industry Visits to help students gain firsthand information and knowledge

Experiential learning and hands on projects assigned for enhanced learning and development

Live Projects in association with Retail giants in India to give industry experience and make students market ready future managers

#### **The Program Execution**







The industry practitioner faculty for various topic were as follows:

Digital Marketing in Retail – Hitesh Motwani (CEO, Skillopedia), Varun Mishra (Digital Marketer at Online Legal Limited)

Store Operations - Mr. Sugam Chaubal (Free lancer and consultant, Reliance Solutions LTD.)

Mall Management – Dr Shakti Chauhan (Country Head :Administration ,Facilities,Security & Hospitality at HDFC Bank)



Luxury Marketing
Sourcing And Merchandise
Retail Finance and Analytics
Food Retailing
Facility and Mall Management
Retailing of Services
Lifestyle and Fashion Retailing
Store Operations
Customer Engagement Management
E-retailing
Foundations in Data Science

# National Retail Summit (NRS)– A National Level



# **Flagship Annual Inter B School Retail Engagement**

Live case study competition – in association with various brands Ex: 2014 LocalBanya.com, 2015 Tata Croma, 2016 Arogya Finance, 2017 Coco Pure, 2018 UTI Some of the dignitaries addressing students were:

Mr. Sada Shiv Naik (CEO Big Bazaar)

Mr. Kumar Rajagopalan, CEO of Retailer's Association of India (RAI)

Mr. Raunak Raheja (Director, Shopclues)

Dr. Hitesh Bhatt (Director-Marketing & communications, RAI)

Mr. Gaurav Suri (Head Marketing, UTI AMC, Ltd.)

Dr. Gibson Vedamani (Founder and Partner Retail solutions and Learning technologies LLP; Former Founding CEO, RAI)

Some of our esteemed Panelist who enlightened students on various aspects of retailing were:

Mr. Dinkar Suri, Founder CEO Retail Market Movers,

Mr. Reuben Pandiyan, DGM – Chief Omni Channel Officer at Tata Cliq,

Mrs. Shobha Subramnium, Founder Market Vistas

Mr. Indrajit Gupta, Co-Founder and Director Finding Fuel

Mr. Shakti Singh Chauhan (Country Head, Reliance Retail)

# **Retail Students and Leaders of Industry**



Esteemed guests and Leaders of Industry addresses retail management students, and students get once in a lifetime opportunity to gain insights from them and mange a national level event.



# The Event Execution – National Retail Summit

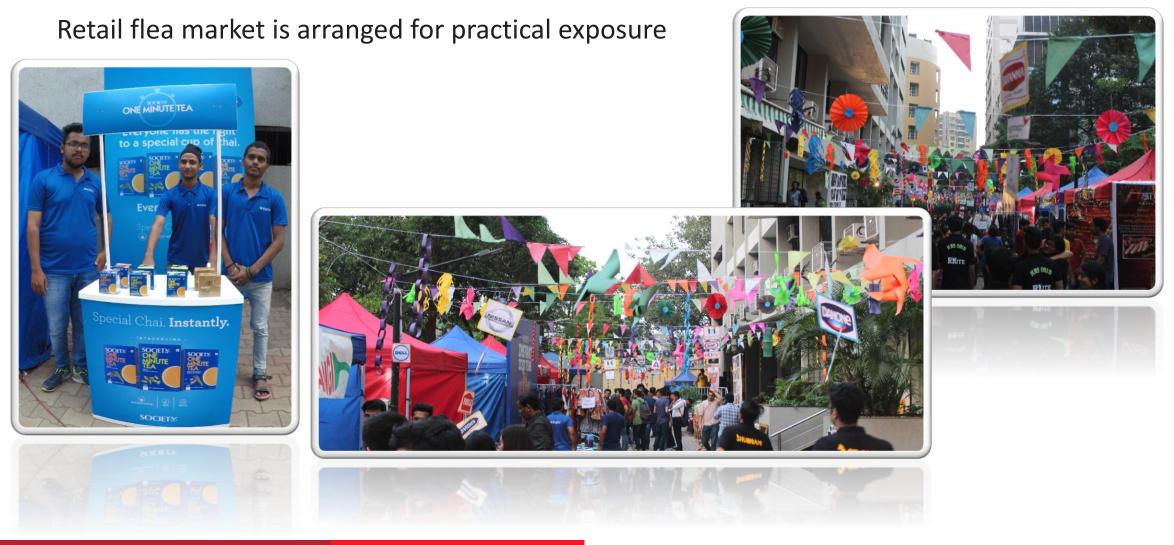


The Guest delivered their knowledge on varied topics:

- Rise in online retailing and the benefits of FDI
- Retailing a decade ahead
- The retailing sector in the competitive global scenario
- Retail Branding and Private Labels
- Unlocking the potential of Retail Branding and Private Labels
- Success story of retail entrepreneurship
- Careers in Retailing



#### **Retail Mela**





Retail Lab works towards betterment of Retail students by providing them platform to interact with Industry Experts and hear their view on various innovations and trends happening in Retail Industry.

Few Speakers are:

- Ms. Anvesha Poswalia, Brand Manager at Asian Paints
- Ms. Sonia Agarwal, CEO of Whitenife
- Mr. Sandeep Pal, Assistant VP at Pantaloons
- Ms. Neha Pareek, Area Sales Manager at Wrigley

Also, it provides students with opportunities to work on live projects to get a better understanding of outside market.

# **The Event Execution – Retail Chronicles**





An Online Magazine run by Retail Students fortnightly to create awareness about retail industry and its latest trend.

The Magazine is one of the most appreciated magazine due to its content, news and relevance.

https://issuu.com/retaillabsimsr/docs/combinepdf



#### **Placement Data**

PGDM-RM	Batch 2018-2020	Batch 2017-2019	Batch 2016-2018
Percentage of Students Placed	95 %	100 %	100 %
Highest Salary	19 Lacs	15 Lacs	30 Lacs
Average Salary	10.05 Lacs	9.27 Lacs	9.05 Lacs

#### **Summer Placements Batch 2019-2021**



PGDM-RM	Batch 2019-2021	Batch 2018-2020	Batch 2017-2019
Percentage of Students Placed	100%	100 %	100 %
Highest Stipend	45,000	50,000	25,000
Average Stipend	7,000	8,000	10,000

K J Somaiya Institute of Management, India

## Leading Recruiters Since Inception: Retail



### Management offers various profiles across Industries

Industry	Leading Recruiters In Retail of Past three years (2013-2016)
Core Retail	Aditya Birla, Godrej Interio, Landmark, Cinepolis, Phoenix, J K Helene Curtis, Pantaloons, The Collective, Kidzania
Information Technology	Google, Accenture, Cognizant, Wipro, Infosys, Capgemini QualityKiosk, TCS
Banking & Insurance	Axis, IndusInd, Standard Chartered, City Bank, Reliance Insurance, HDFC, ICICI, Kotak, SBI, SBI Life, RBS
FMCG/Product/Services	United Biscuits, Hi-Care, Armstrong, Transven, Randstad, DHL, Obi Mobiles, Cannon, Enrich Salon, Idea
Automotive	Tata Motors, Volvo Eicher, Maruti
Manufacturing & Textile	HP, Dell, Godrej & Boyce, Arvind LTD, Titan
Analytics & Consulting	GEP, IMRB, Analytics Quotient, Nyka Advisory, Smart Cube, Latent View, Grassik consulting, Earnst & Young
Electronics	LG, Philips, Reliance Digital, Voltas
Ecommerce	Shopclues, Groupon, Box 8, Flipkart, Snapdeal, Happay
Real Estate & Media	JLL, Lodha, Dosti Realties, Zee

#### Outcomes - Summer Internships : Recruiters for Past five Year (2013-2018)



Mahindra Retail	United Biscuits	DHL
Brijeel	Reliance Retail	Bisleri
FCB Ulka	Mydentistchoice.com	Nestle
Prime Time	Siemens	Puma
PayU Money	Future Suply Chain	Tommy Hilfiger
HDFC	L&T	JLL
BPCL	Amul	GEP
Bajaj Finserv	Quadratic	Blue Bird
Purple.com	IDBI	KAYA



Alumni	Organization Role		
Rahul Chhabaria Dhruv Maheshwari	Godrej Interio	Sales Manager	
Sankalp Thakur	Tata Motors	Territory Sales Manager	
Khyalti Dhabalia	Google India	Campaign Manager	
Aadhar prasad	City Bank	Assistant Manager	
Hitesh Varshney Avantika Garg	Cognizant	Business Development Analyst	
Kalindi Tiwari Ravi Agarwal	HP	Sales Specialist & Consultant	
Nandini Sharma	GEP	Consultant	



Alumni	Organization	Role
Divya Seth	Landmark Group	Sales Manager
Vidhi Sanghvi	Zee	Public Relations
Prasanthi Kasinathan	Flipkart	Category Management
Anusha V	Hewlett Packard	Enterprise Account Manager
Akhilesh Khanna	Maruti Nexa	Territory Sales Manager
Tarun Agrawal	Accenture	Business Analyst Lead



Alumni	Organization	Role	
Payal Srivastava	Tata Motors	Senior Manager	
Apurv Tekriwal	Godrej & Boyce	Sales Manager	
Ninad Patil	United Biscuits	Area Sales Manager	
Aaina Mahajan	Hero Motocorp Ltd	Territory Sales Manager	
Shaunak Shenvi Bhangui	Landmark Group	Sales Manager	
Gayatri Kulkarni	Cognizant	Associate Business Analyst	
Rahul Vats	Havells India Ltd	Area Sales Manager	
Surbhi Gupta	Capgemini	Business Analyst	



Alumni	Organization Role		
Abhijit Saha	Infosys	Business Analyst	
Akanksha Tripathi	Citi Bank Manager		
Ashish Mishra	Reliance General Insurance	Management Trainee	
Keerthi Kadire	HP Inc.	Senior Manager	
Pranav Mohite	Grand View Research	Business Analyst	
Nishant Bhargava	Godrej & Boyce Ltd.	Associate Business Analyst	
Rishabh Garg	Truebil (Paix Technology Pvt. Ltd.)	Manager	
Sagar Pujara	Quality Kiosk	Business Analyst	



Alumni	Organization	Role	
Akhil Jose	Indospirit	Senior Manager	
Apoorva Anand	HP Enterprise	Business Analyst	
Abhishek Billari	Browser Stack	Manager	
Deepesh Pawa	Relaxo Footwears Ltd.	Management Trainee	
Falguni Gupta (P.P.O.)	GEP	Consultant	
Kaustuv Sinha	HCL Technologies Ltd.	Business Analyst	
Shaonlee Bhattacharjee	Bisleri	Manager	

#### **Illustrious Alumni**



Batch	Name	Organisation Name	Designation
2006	Gandhi Shruti	IKEA	National Food Purchaser
2009	Suraj Iyer	Diageo India	Senior Manager - Digital Marketing
2009	Mandar Patil	Reliance Retail	Head - Brand & MarCom
2013	Divye Sood	Radio Mirchi	Group Marketing Manager
2014	Rucha Asolkar	Future Group	Assistant Manager - Staples (Food)

#### **Summary of Outcomes**



Placement of RM is spread across all the industry and profiles . Students have full liberty to choose best carrier in their dream organization.

The PGDM RM doesn't limit the management graduates to pursuing their careers in India alone. RM students are placed in foreign to pursue their carrier as well.

The knowledge and skill set in Retail Management can be applied to global organizations across industry sectors, and from consulting to entrepreneurial management in Retail field.

A waitlist of more than 180 candidates on final day of counseling , more than triple of our intake capacity.



#### **Future Plans**

Partnership with Retail Giants like ABRL, Reliance Retail, etc.

Introducing more retail specific courses for students

Increasing focus on Omni-Channel Retailing



# Thank You

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